SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-028							
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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol <u>NOW Inc.</u> [DNOW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
<u>Cherechinsky David A</u>		X	Director	10% Owner						
(Last) (First) (Middle) 7402 NORTH ELDRIDGE PARKWAY	3. Date of Earliest Transaction (Month/Day/Year) 02/20/2021	X	Officer (give title below) President	Other (specify below) and CEO						
7402 NORTH EEDRIDGE FARRWAT										
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi [,] Line)	vidual or Joint/Group	Filing (Check Applicable						
HOUSTON TX 77041		X	Form filed by One	e Reporting Person						
(City) (State) (Zip)			Form filed by Mor Person	e than One Reporting						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1	Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any '	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
C	Common Stock	02/20/2021		F		6,253 ⁽¹⁾	D	\$9.37	121,941	D	
C	Common Stock	02/20/2021		A		19,456	A	\$9.37	141,397	D	
C	Common Stock	02/20/2021		F		5,769 ⁽²⁾	D	\$9.37	135,628	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Represents the number of shares withheld from the vesting of restricted stock shares to satisfy tax withholding liability.

2. Represents the number of shares withheld from the vesting of performance award shares to satisfy tax withholding liability

Remarks:

<u>/s/ Raymond W. Chang as</u> <u>attorney in fact</u>

02/23/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.