



DNOV Inc. Completes Acquisition of White Supply
March 12, 2024

HOUSTON (DNOV) (NYSE: DNOV) announced today that it completed its all-cash acquisition of White Supply LLC, after the completion of the regulatory review of proposed and other regulatory filings submitted.

The acquisition of White Supply increases DNOV's upstream capabilities in the upstream, E&P and digital oilfields markets that are core to the company's growth strategy, while increasing the company's leverage and the scale of its supply. The alignment of capital strategically aligns with our business focus and our commitment to increasing long-term value for our shareholders and stakeholders.

The goal of this acquisition is to create a leading provider of upstream, E&P and digital oilfields services that will enable us to grow market share and expand our position in the upstream and midstream. The acquisition increases White Supply's in the DNOV family and has several compelling synergies and highly complementary businesses.

About White Supply

Founded in 2010 by the Green family, White Supply provides energy products and solutions to the midstream market, as well as the broader energy sector. Headquartered in Houston, TX, White Supply has approximately 100 employees across eight business units in the United States.

About DNOV

DNOV is a worldwide supplier of energy and related products and services, including upstream and production equipment with a history of over 50 years. Headquartered in Houston, Texas, with approximately 2,700 employees and a network of facilities worldwide, we offer a full set of supply chain solutions combined with a suite of digital offerings based on DigitalDNOV that provide customers world class technology for digital customer, data and information management. Our business provides products and solutions to exploration and production, midstream transmission and storage companies, refineries, chemical companies, utilities, mining, municipal water, manufacturers, engineering and construction as well as companies operating in the transportation, energy services and construction markets.

Statements made in this press release that are forward-looking in nature are intended to be "forward-looking statements" within the meaning of Section 27A of the Securities Exchange Act of 1934 and may involve risks and uncertainties. These statements may differ materially from actual future results or trends. Readers are referred to documents filed by DNOV Inc. with the U.S. Securities and Exchange Commission, which identify significant risks factors that could cause actual results to differ from those contained in the forward-looking statements.

This report contains information that may be confidential or otherwise subject to legal claims.

Best
DNOV
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Source: DNOV Inc.