FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO                | OVAL      |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar<br><u>Johnso</u>                         |   | 2. Issuer Name and Ticker or Trading Symbol NOW Inc. [ DNOW ] |  |       |                               |   |        |     |  | eck all applic<br>Directo  |                      |                 | 10% Ow                                 | 10% Owner   |   |   |  |   |
|---|---|---|--|-------|-------------------------------|---|--------|-----|--|--|----------------------|-----------------|--|---|---|---|--|---|
| (Last) (First) (Middle) 7402 NORTH ELDRIDGE PARKWAY |   |   |  |       |                               | 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2018 |        |     |  |  |                      |                 |  | X Officer (give title Other (spec<br>below) below)  Chief Accounting Officer  |   |   |  |   |
| (Street) HOUST(                                     | _   | tate)   | 77041<br>(Zip)                                       |       | _                             | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |        |     |  |  |                      |                 |  | ndividual or Joint/Group Filing (Check Applicable 2)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |   |
| 1. Title of Security (Instr. 3) 2. Transa Date      |   |   |  |       | nsaction                      |   |        |     | 3.<br>Transac  | Transaction Code (Instr. 3, 8)  Disposed Of (D) (Instr. 3, 8)  Code (M. Amount (A) or Instruction (A) or Ins |                      |                 | d (A) or                               | 5. Amount of<br>4 and Securities<br>Beneficially<br>Owned Followin<br>Reported<br>Transaction(s)  |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>ndirect<br>Beneficial<br>Dwnership<br>Instr. 4) |
| Common Stock 02/20                                  |   |   |  |       | 20/201                        | )/2018  |        | A   |  |  | 8,003 A              |                 | +                                      | (Instr. 3 and 4)<br>12,311  |   | D   |  |   |
|   |   |   | Table II -   |       |                               |   |        |     | uired, Di<br>s, option                                   |  |                      |                 |  | Owned   |   |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)                    | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | Date, | 4.<br>Transa<br>Code (I<br>8) |   | of I   |     | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year) |  | of Secur<br>Underlyi |                 | g<br>Security                          | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>lly   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                           |
|   |   |   |  |       | Code                          | v   | (A)    | (D) | Date<br>Exercisable                                      |  | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares |   |   |   |  |   |
| Non-<br>Qualified<br>Stock<br>Option<br>(Right to   | \$9.9   | 02/20/2018  |  |       | A                             |   | 47,015 |     | 02/20/2019 <sup>0</sup>                                  | (1)  | 02/20/2025           | Common<br>Stock | 47,015                                 | \$0   | 47,015  | 5   | D  |   |

## **Explanation of Responses:**

1. Options vest in three (3) equal installments commencing on the date indicated.

## Remarks:

/s/ Raymond W. Chang as attorney in fact 02/21/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.